

**FOR IMMEDIATE RELEASE**

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## **Canaan sets new pricing for AvalonMiner 741**

Canaan announces new \$714 price for its popular AvalonMiner 741. #growtheblockchain

**HONG KONG, May 21, 2017** - Hong Kong based Canaan.io announced a dramatic move in prices on it's Avalon series of miners. As the price of cryptocurrencies continue to escalate, our drop in pricing makes mining an attractive option again for the individual miner. Steven Mosher, Head of Global sales, said "Going forward we expect the companies that build mining equipment to make more regular and predictable increases in machine capability. The next big jump in capability won't happen until production moves to 7nm in 2018, so it makes sense to move the prices down and open up more opportunity for individual miners"

**SMART-SPEED.** The AvalonMiner 741 delivers a hash rate that does not fall below 7.3 TH/s and can achieve rates above 8 TH/s. This performance is the result of a unique chip design. Unlike other ASICs that are speed sorted, the A3212, is designed to "find" its optimum speed by dynamically increasing the internal clocks and simultaneously verifying the output. Min Chen, Canaan Chief Technology Officer explains: "With SMART SPEED every chip is pushed to its optimum frequency based on the real time conditions. We dynamically monitor the hashing functions to ensure that only valid hashes are output while driving every internal core to the maximum achievable frequency for that core"

**Pricing And Availability:** The AvalonMiner 741 is now available priced at \$714 on [canaan.io](http://canaan.io)

**About Canaan:** Founded in 2013, Canaan (Canaan Creative) is the worldwide leader in producing Blockchain servers and designing ASIC microprocessor solutions . Canaan products are sold globally. From the very first SHA-256 based upon FPGA technology to the Avalon Blockchain ASIC, Canaan continues to innovate by producing custom designed ASIC microprocessors. With the efforts of its highly skilled development team, Canaan strives to bring in new thoughts to the area of advanced technology ASIC processors and beyond.

**About Canaan.io:** Canaan.io operates global sales and marketing from Hong kong.

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